

How to Organize A Students Co-Operative Stores

B. P. Adhau

Department of Commerce Takshashila Mahavidyalaya, Amravati (Maharashtra State),
India

Abstract

The scope for organization of students co-operative stores in a particular educational institution by analyzing various factions such as management support potential business area buying habits of the students and staff and the acidified available from extended by the management of the educational institution is one of the pre –requisites for the successful functioning of the students co-operative stores. Organization of student's co-operative stores in an educational institution is not as easier as it appears too many people. Dedication sacrifice, commitment and convention for the cause of students co-operative are essential on the part of the promoters of the co-operative stores. The chief promoter must be an honest selfless and service minded later.

KEYWORDS –Organize, Co-Operative Stores

Introduction - An educational institution is a place of study and education and its campus is also a place of living for students and staff. It is now widely accepted that welfare activities are indispensable to support the bases for study and education of students and staff at the campus. To supplement the welfare activities, students Co-operative store in educational institutions such as schools colleges and universities have been organized. They are voluntary mutual help organizations, owned, used and managed by student and staff in this paper an attempt has been made to highlight the significant towards that are essentially required for organization of students co-operative store in general and in Maharashtra in particular.

Feasibility Study -Before organizing students co-operative stores a feasibility study is a study of finding out the scope for organization of students co-operative stores in a particular educational institution by analyzing various factions such as management support potential business area buying habits of the students and staff and the acidified available from extended by the management of the educational institution is one of the pre –requisites for the successful functioning of the students co-operative stores. The management can extend its support to the students co-operative stores by providing initial financial assistance at a cheaper rate of interest, office premises free of rent or at a nominal rent and also by purchasing the entire requirements of office library etc. through co-operative stores similarly it is essential to identify the potential areas of business of the proposed store. There are certain areas in which the students mess canteen requirements of staff and students stationeries, book purchases for library and students catering needs of the seminar, conferences, workshop and meetings and retail sale of products manufactured / produces in the institution. Studying the buying habits of the staff and students is also to be considered before organizing the stores. This will help the

managements to decide the assortment policy and economic viability of the proposed stores

Legal Procedures- Based on the finding of the feasibility study the promoters of the proposed store should take decision to organize it and if it is decided to organize it and it is decided positively. They should follow certain legal procedures for registration under the co-operative societies act. The rejection co-operative stores as per the co-operative societies act. And rules is considered as an essential task of the promoters of the proposed stores. Moreover it provides legal entities to the stores. For registration of the stores. An application in form no-1 signed by the adieu 25 independent personas including chief promoter should be sent by registered post to the concerned deputy register of co-operative societies it is essential to see that the following enclosures are attached with the application form.

- A) one copy of the by-laws of the proposed society signed by the applicant cat heats 25 personal together with nine additional copies.
- B) A certificate from the financing or co-cooperative bank specifying the amount deposited in far our of the proposed society towards initial share capital.
- C) A scheme showing the details as to how the working of society will be economically viable
- D) A letter of concurrence of the agency regarding the testability of the scheme
- E) A receipted Chelan or record evidencing payment of registration fees in the Treasury of the concerned and luck

With a view to avoid red Taoism and also ensure that the registering authority takes prompt action in examining and disposing of such application in registration of the society the time limered is fixed for disposal of application by the Deputy registrar of co-operation societies section 9(!) Maharashtra co-operative societies Act. 196 Prescribe specific lime limered for rejection of society as one hundred and twenty days from the date of reseed of application by the registrar (i.e. Deputy register) of co-operative societies. It an application for registration of a society as one hundred and twenty days from the date of receipt of application by the registrar (i.e. deputy registrar) of co-operative societies. It an application for registration of a society is not disposed of within the above period the proposed society shall be deemed to have been registered on the hundred and twentieth day from the date of receipt of the application by the registrar. As the same time there is also a provision in the Act empowering the registering authorist to review the cast of deemed registration within a period of Ninety day after the date of such deemed registration with a new to see that societies view to see that societies which do not satisfy the conditions of registration / or non genuine societies are not allowed to exact where the stores has been registered as per Act and rules the registrar issues a certificate of registration sign by him to the cubit promoter. The society registered / deemed to have been registered should commence working within a period of three month from the due date of registration. Before commencement of the business the first general body meeting of the stores should be convened. In this meeting the nominated board of management

consisting of five members is announced by the Deputy Registrar of the co-operative societies. The head of the institution as per model by-law of the the students co-operative stores is the ex-office president of the stores. The president or secretary of the students union / association is also included as ex-officio member of the nominated board of management. Of the remaining three members two from among teaching and one from among non teaching staff members are suggested to include in the nominated board of management . The period of this board of management is three months to start with and extended up to one year or until the election to the board of management is held.

Duties and Responsibilities of the Chief Promoter-The chief promoter is an important person who generally becomes the president / vice- president of the proposed stores. He is considered to be a friend philosopher and guide to the members of the stores. He has as per Maharashtra cooperative society rule 1961 certain duties and liabilities as detailed below.

A) collect initial share capital and entrance fee not less than Rs 10.00/- and Rs 1.00/- respected from the persons who are willing to join as members the proposed stores.

B) Issue temporary receipt for the amount so received by him.

C) Deposit the amount of share capital and entrance fees so collected in the district central cooperative Bank.

D)In are such expenditure as may reasonably be necessary for the formation of the proposed society and obtain vouches for the expenses incurred by him.

E) furnish along with the application for registration of the proposed society the de detail of the money collected toward initial share capital and entrance fees and of the expedition incurred by him up to the date of such application.

F) Maintain proper accounts along with the counterfoil of the receipt for the amounts so collected and vouches for the expense incurred by him and place the accounts in the first general body meeting.

Conclusion- Organization of student's co- operative stores in an educational institution is not as easier as it appears too many people. Dedication sacrifice, commitment and convention for the cause of students co-operative are essential on the part of the promoters of the co-operative stores. The chief promoter must be an honest selfless and service minded later. As it is rightly pointed out by DV v kuris, chairman NDDDB a leader is not simply someone who by look or crook has managed to cocksure a chair leadership involvers for more than that true readership is based not on force fraud or factionalism & courage. Moreover the legal frame work cause for a systematic and planned approach in organization of the students co-operative stored. It is therefore considered as essential task for mounding the younger generation into better citizens of the future word.

Reference -

- 1) Government of Maharashtra economic review 1996 state planning board pune
- 2) Government of Maharashtra hand book of co-operative movement in Maharashtra 1994 registrar of co-operative pune 1997.