



सत्यमेव जयते

The Theory of Moral Sentiment and Crisis on Economic Development for Rural Economics

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Abstract

The nature and classes of prescriptive judgment is for remove crisis. Choice, ordering and morality give way of avoid crisis. Crisis is because of purely distribution problem. Moral principle shows the living being style and ignorance of principle create crisis. The rational action gives us maximum welfare is idea of utilitarianism and welfarism which help us to understand crisis. The law of liberty, equality indicates us human values; through the human value we know the reason of crisis. Positive concept of freedom destroys the negative work of crisis. Right public affair is simple of anti crisis. The collective choice or social choice of public economics is always luxurious peace. The well-being always tries for stable position or luxurious peace. The freedom of every individual is freedom of society the optimum capability of well-being is to attain luxurious peace; it gives us idea of the quality of life. The legal right and moral right show the sensitivity of well-being for avoid crisis artificial way. The political theories always show status of equality which has infinite function. Consciousness of the element of the theory of human right is practical reason for freedom of well-being. The theory of justice teaches us to avoid rhetoric for retroactive justice, myth logically.

KEYWORDS – Crisis, Choice, Morality, Utilitarianism, Welfarism, Liberty, Justice

Research limitation implication of or hypothesis –

Rural economics means rural ethics, rural culture and rural religion.

Review of literature : The mythological review of literature teach us no excuse of immorality. Through the mythological review of literature is only ultimate or original way of natural analysis of research or thinking result.

Aims and objective : Mythology cover past, present and future work which have natural infinite value. The best to fulfill the infinite value of well-being all living being.

Crisis a time of intense danger either recovery or death. The economic crisis is same means the economy in collapse or recovery. It is not only political economic problem it is problem for rural economics. Our moral sentiment teaches us to think on.

The Global Economic crisis study father of economics Adam Smith because of his moral sentiments of nature. The prima facie point is up and down swing

movement of global economy. Global economy in crisis, why? It is problem for whole earthly living being. Economic means not crisis on the base of retroactive judgment of nature. John Maynard Keynes (Lord) the economic adviser to the UK government during both World War boost the whole economy at the time of great depression or world depression in earth 1930s.

The economy is backbone of our society; the crisis may be virus of our economy. Our economy is now take a parallel way, means economic data are going to the parallel processing and lost originality. Why data is lost its original existence. The economy is full of human being and humanity or moral ethics is teaching us about our economy. The parallel economy or black economy is dominating our economy in any where of the world. It is support by Gautam Buddha, Jesus Christ and Mahatma Gandhi, etc. The economic thinker of the first world country give importance on public economics by which we can stabilize private economy to solve our economic problem. The public finance system of any country first, second and third world country is really spent on production for productive purpose. Most of our nations facing on negative insurgency, extremist, terrorist, unproductive luxurious living, lack of education, un-capital accumulation spending, destructive attitude to socio-culture and socio-economic, etc. Simply we called it the negative attitude to our natural law.

If we study the mythological or historical background of our economy, then we found the why? Economy is in crisis, and the original reason is the same for any time. The economic crisis is not come automatically it is because anti-human behaviour of human being, why? We are not humanities our society. The degree of economic crisis on the basis of way of living and thinking may be different for different countries and the degree of impact is different in different countries but the result is same for the global economy.

The theories always trying to show the reality or natural practical. No any theory to teach us about immoral sentiment or to create crisis.

The crisis, why crisis is? Crisis of human behaviour, crisis of peace of society, crisis of education, crisis of truth, crisis of culture, crisis of stable political condition, etc are closely related the economic crisis.

In whole word different thinkers gives different ideas on the crisis but really it is the result of parallelism. In mathematics the parallel means linear lines or bars means pairs of bars. May be the parallel have different meaning in other subject like physics etc. but in economics parallel is a way by which the economy may be in crisis or collapse. Why? We taking parallel economy and the parallel process is really gateway of our economic crisis.

Now if we give important on comparatively develop countries and developing countries, growth structure of various countries of all over world then we come to the result that we are not attaining a stable global economy. The human spirit or education gives us the knowledge of our problem by which we can able to solve it. For global economic crisis need global action. Here the G-8 now takes quick action for global economic crisis. The adviser of Indian economy also said to keep away India from global economic crisis. The American Ex-president Gorge W Bush and Borack Obama totally supporting the G-8 quick action for global economic crisis. British prime minister Gordon Brown also take the strategy structure of global economic crisis and present also.

The economic crisis has impact on economic institution, organization, agencies, etc. The World Bank or International Bank for Reconstruction and Development, International Monetary Fund (I.M.F.), World Trade Organization

(W.T.O.) etc. trying for recovery. The banks, stock exchanges etc. have also take a downward movement because of crisis.

At the time of great depression in the early 1930s, the economist like Lord Keynes (J.M. Keynes) take initiative for recovery of the world economy. The depression is believed to have contributed to the rise of Hitler to Power in Germany and thus to the Second World War. Here now difficult to found economist like Lord Keynes to remove our economy for recovery. But now the Keynesian theories, models and policies are available. Now the economic thinker and others follow the Keynesian law but our question is how much practically implementation of this law. This times our crisis of economy because of what? Already explained. The economic higher authority of world, advisers of global economy and members of organization like G-8 explain their contribution to this global economic crisis. The thought of economics teachers give some idea for remedies on the economic crisis. At the time of ruling America the presidency of John F. Kennedy was remarkable for the courageous handling of the “ Cuban missile crisis” in 1962 and advocacy of civil rights for Negro. Kennedy was a friend and well-wisher of India. He appreciated various development schemes launched in our country. Kennedy graduated from Harvard University in 1940 and after Kennedy was assassinated by Lee Harvey Oswald (Who in turn was shot dead by Jack Ruby) Harvard University John F Kennedy School of Government doing works for “ Rural Economy”.

The more than 50 % area of world is rural area and more than 50% lives in rural area comparatively other are urban population area. Our president Srimati Pratibha Patil Devisingh special interest area is rural development. Now the leading countries America and Europe have taking join policy for global economic crisis. World financial authorities are changing their policy and decided anti-crisis policies.

The global economic crisis is a macroeconomic concept; it is a macroeconomic problem means problem for overall. The old and new macroeconomic thinker explains this type of crisis. Lord Keynes was largely responsible for the creation of modern macroeconomics. The trend of macroeconomic theories, models and policies is change by Keynes. The economist, economic thinkers, economic leaders, economic philosopher, etc. also see this problem, as a macroeconomic problem is given remedy for recovery from macroeconomic angle. The leading economic institution organization agencies etc also take macro economic application for the macroeconomic problem. We not say that the global economic crisis is result of cold war it is our international structural problem and here need international framework. The meeting and global co-operation is basic need for this crisis.

Economic stability means culture, culture is any socio-economic culture, it is human behaviour to the economy or human psychological behaviour to the economy. Our culture can indicate us naturality and naturality is stability because crisis is not natural it is because of immorality and moralization is only way of this macro-economic concept.

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